

How to Offset Insurance Valuation & Premium Costs

ISSUE

A professional valuation, using appropriately qualified staff, will identify the risk of underinsurance, but may in turn lead to increased premiums for the policyholder.

SOLUTION

Gleeds Durden, using directly employed skilled resource, offer a solution to policyholders to both offset risk and also provide cash savings by identifying tax relief on current and historical property expenditure.

EXAMPLE

Hotel Property with £200,000 refurbishment expenditure incurred

Hotel Current Building Sum Insured	£1,200,000
Correct Building Sum Insured (post valuation)	£2,000,000
Potential Risk	£800,000
Valuation Fee to Identify underinsurance	£600



Maximise Property Tax Savings	Fees	Cash / Tax Savings to Policyholder	Net Savings to Policyholder
Costs to Policyholder			
Gleeds Insurance Valuation Fee	(£600)		
Additional Premium to Policyholder	(£1,000)		
Tax Savings Analysis Fee	(£1,500)		
Benefit to Policyholder			
Offset cost of fees by claiming Capital Allowances		£14,112	
Costs and Benefit in Year of Insurance Valuation	(£3,100)	£14,112	£11,012
Total Costs and Benefit over Number of Years	(£3,100)	£50,400	£47,300

When can I claim Tax Savings?

On expenditure buying, developing, refurbishing property, plant and machinery and costs associated with asbestos removal. Available on, but not restricted to, the following types of properties:

Commercial / Accommodation / Hotel / Leisure / Industrial

Testimonials

“Gleeds understand my business and objectives...the Gleeds staff are friendly, proactive and open; team players offering flexibility and innovation...very highly thought of”

[The Royal Bank of Scotland Group PLC](#)

“We have been delighted with the valuation service provided by Gleeds. They have been very efficient in valuing a large number of residential developments in a short space of time, all with the minimum amount of time input from us.”

[Ben Jordan of Premier Estates](#)