

Gleeds Advisory

Taxation · Grants · Insurance

How to Offset Underinsurance Risks, Insurance Valuation & Premium Costs

ISSUE

A professional valuation, using appropriately qualified staff, will identify the risk of underinsurance, but may in turn lead to increased premiums for the policyholder.

SOLUTION

Gleeds Durden, using directly employed skilled resource, offer a solution to policyholders to both offset risk yet provide cash savings by identifying tax relief on current and historical property expenditure.

EXAMPLE

£2m hotel property, with £200,000 refurbishment expenditure incurred

Insurance Valuations to Identify Underinsurance	Cost	Policyholder Risk Pre Val	Post Val Risk
Insurance Valuation			
Previous Building Sum Insured (SI) £1,200,000			
Correct Building Sum Insured (post valuation) £2,000,000	£700	£800,000	Nil Risk

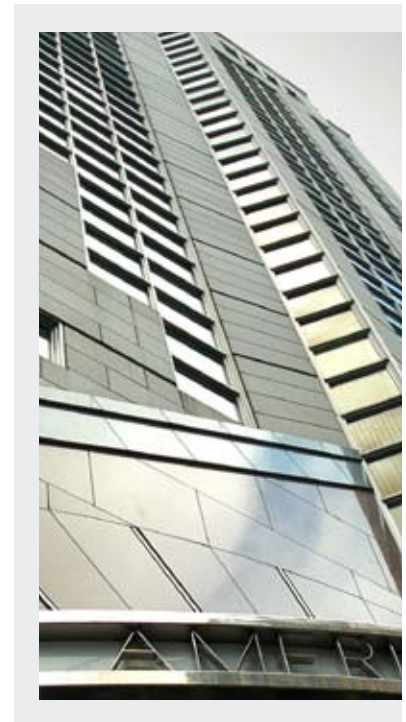
Maximise Property Tax Savings	Costs	Cash Savings to Policyholder	Net Savings to Policyholder
Costs to Policyholder			
Gleeds Insurance Valuation Fee	-£700		
Additional Premium to Policyholder	-£1,000		
Tax Savings Analysis Fee	-£1,500		
Benefit to Policyholder		£14,112	
Year 1 Cash Saving			
Costs and Benefit in Year of Insurance Valuation	-£3,200	£14,112	£10,912
Total Costs and Benefit over Number of Years	-£3,200	£50,400	£47,200

When can I claim Tax Savings?

On expenditure buying, developing, refurbishing property, plant and machinery and costs associated with asbestos removal.

Available on, but not restricted to, the following types of properties:

Commercial | **Accommodation** | **Hotel / Leisure**
Hotel | **Residential Blocks** | **Industrial**



“Gleeds understand my business and objectives...the Gleeds staff are friendly, proactive and open; team players offering flexibility and innovation...very highly thought of”

The Royal Bank of Scotland Group PLC - April 2008

“We have been delighted with the valuation service provided by Gleeds. They have been very efficient in valuing a large number of residential developments in a short space of time, all with the minimum amount of time input from us.”

Ben Jordan of Premier Estates

Contacts

www.gleeds.com | www.gleeds.tv

Should you wish to discuss any of the above or request a free estimate of tax savings, please contact: David Gibson, Clive Curd or Sean Durden at insurance@gleeds.co.uk, or telephone 0207 631 7000